

ASSESSORS' CERTIFICATION OF ASSESSMENT

WE HEREBY CERTIFY, that the pages herein, numbered from 1 to inclusive, contain a list and valuation of Estates, Real and Personal, liable to be taxed in the Municipality of Penobscot for State, County, District, and Municipal Taxes for the fiscal year 01/01/2024 to 12/31/2024 as they existed on the first day of April 2024.

IN WITNESS THEREOF, we have hereunto set our hands at Penobscot this 18 day of July, 2024.

Harold a. Hutchins

Municipal Assessor(s)

[Signature]

Sarah B. Leighton

MUNICIPAL TAX ASSESSMENT WARRANT

State of Maine Municipality Penobscot County Hancock
To Elizabeth Hutchins, Tax Collector

In the name of the State of Maine you are hereby required to collect of each person named in the list herewith committed to you the amount set down on said list as payable by that person.

Assessments:

1. County Tax	131,920.08	
2. Municipal Appropriation	858,456.00	
3. TIF Financing Plan Amount	0.00	
4. Local Educational Appropriation	2,125,827.00	
5. Overlay (Not to Exceed 5% of "Net To Be Raised" (see tax rate calculation #16)	34,372.43	
6. Total Assessments		3,150,575.51

Deductions:

7. State Municipal Revenue Sharing	113,363.79	
8. Homestead Reimbursement	70,292.97	
9. BETE Reimbursement	11.11	
10. Other Revenue	498,019.00	
11. Total Deductions		681,686.87
12. <u>Net Assessment for Commitment</u>		2,468,888.64

You are to pay to Amy Dunn, the Municipal Treasurer, or to any successor in office, the taxes herewith committed, paying on the last day of each month all money collected by you, and you are to complete and make an account of your collections of the whole sum on or before 07/17/2025.

In case of the neglect of any person to pay the sum required by said list until after 09/16/2024; you will add interest to so much thereof as remains unpaid at the rate of 8.50 percent per annum, commencing 09/17/2024 to the time of payment, and collect the same with the tax remaining unpaid.

Given under our hands, as provided by a legal vote of the Municipality and Warrants received pursuant to the Laws of the State of Maine, this 07/18/2024.

Harold A. Hutchins Assessor(s) of: Penobscot

Shirley E. Buffa

Sara B. Leighton

CERTIFICATE OF COMMITMENT

To Elizabeth Hutchins the Collector of the Municipality of Penobscot, aforesaid.

Herewith are committed to you true lists of the assessments of the Estates of the persons wherein named; you are to levy and collect the same, of each one their respective amount, therein set down, of the sum total of \$2,468,888.64 (being the amount of the lists contained herein), according to the tenor of the foregoing warrant.

Given under our hands this 07/18/2024

Harold A. Hutchins Assessor(s) of: Penobscot

Shirley E. Buffa

Sara B. Leighton

Complete in Duplicate. File original with Tax Collector. File copy in Valuation Book

CERTIFICATE OF ASSESSMENT TO BE RETURNED TO MUNICIPAL TREASURER
STATE OF MAINE

County Hancock, ss.

We hereby certify, that we have assessed a tax on the estate, real and personal liable to be taxed in the Municipality of Penobscot for the fiscal year 01/01/2024 to 12/31/2024, at 11.11 mils on the dollar, on a total taxable valuation of \$222,222,200

Assessments:

1. County Tax	131,920.08	
2. Municipal Appropriation	858,456.00	
3. TIF Financing Plan Amount	0.00	
4. Local Educational Appropriation	2,125,827.00	
5. Overlay (Not to Exceed 5% of "Net To Be Raised" (see tax rate calculation #16)	34,372.43	
6. Total Assessments		3,150,575.51

Deductions:

7. State Municipal Revenue Sharing	113,363.79	
8. Homestead Reimbursement	70,292.97	
9. BETE Reimbursement	11.11	
10. Other Revenue	498,019.00	
11. Total Deductions		681,686.87
12. Net Assessment for Commitment		2,468,888.64

Lists of all the same we have committed to Elizabeth Hutchins, Tax Collector of said Municipality, with warrants in due form of law for collecting and paying the same to Amy Dunn, Municipal Treasurer of said Municipality, or the successor in office, on or before such date, or dates, as provided by legal vote of the Municipality and warrants received pursuant to the laws of the State of Maine. (Title 36 MRSA, section 712)

Given under our hands this 07/18/2024

Harold A. Hutchins Municipal Assessor(s)

Greg & Beth

Sara B. Leighton

Complete in Duplicate. File original with Tax Collector. File copy in Valuation Book

MAINE REVENUE SERVICES - 2024 MUNICIPAL TAX RATE CALCULATION STANDARD FORM

Municipality: Penobscot

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Total taxable valuation of real estate	1	222,137,600	
		(must match MVR Page 1, line 6)	
2. Total taxable valuation of personal property	2	84,600	
		(must match MVR Page 1, line10)	
3. Total taxable valuation of real estate and personal property (Line 1 plus line 2)	3		222,222,200
			(must match MVR Page 1, line 11)
4. (a) Total exempt value for all homestead exemptions granted	4(a)	8,325,000	
		(must match MVR Page 1, line 14f)	
(b) Homestead exemption reimbursement value	4(b)	6,327,000	
		(Line 4(a) multiplied by 0.76)	
5. (a) Total exempt value of all BETE qualified property	5(a)	2,000	
		(must match MVR Page 2, line 15c)	
(b) BETE exemption reimbursement value	5(b)	1,000	
		(line 5(a) multiplied by 0.5)	
Municipalities with significant personal property & equipment may qualify for more than 50% reimbursement. Contact MRS for the Enhanced Tax Rate Calculator Form.			
6. Total valuation base (Line 3 plus line 4(b) plus line 5(b))	6		228,550,200

ASSESSMENTS

7. County tax	7	131,920.08	
8. Municipal appropriation	8	858,456.00	
9. TIF Financing plan amount	9	0.00	
		(must match MVR Page 2, line 16c + 16d)	
10. Local education appropriation (local share/contribution) (Adjusted to municipal fiscal year)	10	2,125,827.00	
11. Total assessments (Add lines 7 through 10)	11		3,116,203.08

ALLOWABLE DEDUCTIONS

12. Anticipated state municipal revenue sharing	12	113,363.79	
13. Other revenues: (All other revenues that have been formally appropriated to reduce the commitment such as excise tax revenue, T.G. reimbursement, renewable energy reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc. (Do not include any homestead or BETE reimbursement)	13	498,019.00	
14. Total deductions (Line 12 plus line 13)	14		611,382.79
15. Net to be raised by local property tax rate (Line 11 minus line 14)	15		2,504,820.29

16.	2,504,820.29	X	1.05	=	2,630,061.30	Maximum Allowable Tax
	(Amount from line 15)					
17.	2,504,820.29	/	228,550,200	=	0.010960	Minimum Tax Rate
	(Amount from line 15)		(Amount from line 6)			
18.	2,630,061.30	/	228,550,200	=	0.011507	Maximum Tax Rate
	(Amount from line 16)		(Amount from line 6)			
19.	222,222,200	X	0.01111	=	2,468,888.64	Tax for Commitment
	(Amount from line 3)		(Selected Rate)		(Enter on MVR Page 1, line 13)	
20.	2,504,820.29	X	0.05	=	125,241.01	Maximum Overlay
	(Amount from line 15)					
21.	6,327,000	X	0.01111	=	70,292.97	Homestead Reimbursement
	(Amount from line 4b)		(Selected Rate)		(Enter on line 8, Assessment Warrant)	
22.	1,000	X	0.01111	=	11.11	BETE Reimbursement
	(Amount from line 5b)		(Selected Rate)		(Enter on line 9, Assessment Warrant)	
23.	2,539,192.72	-	2,504,820.29	=	34,372.43	Overlay
	(Line 19 plus lines 21 and 22)		(Amount from line 15)		(Enter on line 5, Assessment Warrant)	

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant, Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.